## BusinessWeek October 17, 2005

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## **CLASS NOTES**

## TEACHING KIDS ABOUT DOLLARS AND SENSE

## WHEN IT COMES TO

financial literacy,
U.S. students
typically score an F.
Now a for-profit
drama group is
trying to remedy
the problem. The
National Theatre for
Children (NTC) is

performing 45minute shows in New York for middle-school students, using sketch comedy to teach saving, budgeting, and credit.

The Mad About Money program started on Sept. 28 and, with **Citibank** as an initial

sponsor, plans to reach 1,000 schools. The NTC has previously created shows on nutrition, energy conservation, and the environment.

Finance may prove a

however. Lewis
Mandell, a finance
professor at the
State University of
New York at Buffalo,
was hired by the
NTC to evaluate
the impact of its
new presentation.
Mandell oversees
a biennial survey

of financial literacy among high school seniors. In the 2004 survey, 65% failed a personal finance test. By targeting younger kids, Mandell hopes this show won't bomb. —Mark Walsh

